

PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001
BALANCE SHEET AS ON 31st MARCH 2017

Amt in Rs.

Liability	Annexure	Mar-17	Mar-16	Assets	Annexure	Mar-17	Mar-16
Corpus Fund				Fixed Assets	G	3,677,151	4,173,147
Society Fund	A	38,274,569	24,426,359	Investments		-	-
Special Fund	B	2,709,000	1,800,000	Fixed Deposit with Banks	H	35,375,890	20,398,331
Current Liability				Current Assets			
Expenses Payable and Provisions	C	1,662,178	1,845,332	Loans & Advances	I	1,996,829	626,032
Sundry Creditors	D	4,406,161	(450,999)	Inventory / Stock	J	16,995	26,138
Duties & Taxes	E	(224,508)	(47,535)	Trade Receivable	K	5,188,925	1,378,984
Security Deposit	F	2,084,660	1,826,810	Cash & Bank Balance	L	2,656,270	2,797,335
		48,912,061	29,399,967			48,912,061	29,399,967

As per our Report of even date.

For Ambrish Rastogi & Associates
Chartered Accountants
Firm Regn. No. : 029011N

For Prakash Deep Flat Owners Welfare Society

President

Vice President

Secretary

Proprietor
M.No : 095136

Date:
Place: New Delhi

PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001

INCOME & EXPENDITURE STATEMENT
For the period ending 31st MARCH 2017

<u>Expenditure</u>	<u>Mar-17</u>	<u>Mar-16</u>	<u>Income</u>	<u>Amt in Rs.</u>	
				<u>Mar-17</u>	<u>Mar-16</u>
Accounting Charges	156,000	25,000	Maintenance Charges	9,581,187	9,539,069
Audit Fees	15,000	15,000	Ground Rent	329,397	330,460
Bank Charges	4,551	5,135	Water Charges	1,846,621	1,848,176
Computer Expenses	24,590	-	Basement Car Parking Charges	104,700	105,600
Generator Fuel Expenses	84,143	23,862	Insurance Charges	55,378	52,136
Building maintenance Charges	1,759,995	879,104	Power Backup Charges	4,643,237	4,228,748
Maintenance Service Charges	7,692,286	7,714,962	Open car Parking	2,728,500	2,850,144
Office Expenses	5,546	1,656	Common Area Charges	3,483,500	2,142,250
Water Charges	328,894	230,012	Misc. Income	456,874	736,044
Rebate & Discounts	54,930	62,963	Special Service Charges	684,167	562,500
Printing & Stationery	57,021	5,438	Prior Period Income	500,000	1,565,500
Electricity Expenses	403,178		Intt on FDR	1,986,177	986,560
Ground Rent	282,026	282,026	Intt on Surcharge and Late Payment	335,353	265,497
Professional Charges	75,000	149,072	Tower Rent	-	-
Legal Fees	-	22,900	Membership Fees	-	-
Depreciation	693,515	809,076	Intt on IT Refund	-	1,340
Courier Charges	9,570	-			
Meeting Expenses	46,652	2,931			
Conveyance	2,300	2,505			
Electricity Repair & Maintenance	76,675	103,706			
Fine & Penalty Exp	1,315	1,700			
Generator Repair & Maintenance	143,040	55,203			
Festival expense	27,300	-			
House Keeping Charges	4,260	-			
Telephone Expence	19,924	-			
	14,767,381	14,821,772			
TOTAL	26,735,091	25,214,024	TOTAL	26,735,091	25,214,024

Prakash Deep

Prakash Deep

Income Tax for AY 2015-16		-	137,578	Excess of Income over Expenditure		14,767,381	14,821,772
Provision For Current year tax		928,760	543,970				
Surplus Transferred to Corpus Fund		13,838,620	14,140,224				
		14,767,381	14,821,772			14,767,381	14,821,772

As per our Report of even date.

For Ambrish Rastogi & Associates

Chartered Accountants

Firm Regn. No. : 029011N

Proprietor

M.No. 095136

Date:

Place: New Delhi

For Prakash Deep Flat Owners Welfare Society


President


Vice President


Secretary

PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001
RECEIPT & PAYMENT STATEMENT FOR THE YEAR ENDED 31ST March 2017

Receipts	Mar-17	Mar-16	Payment	Mar-17	Mar-16
Opening Bal					
-Cash In Hand	10,794	1,874	Accounting Charges	143,000	15,000
-Bank Balance	2,788,541	5,835,348	Bank Charges	4,551	5,135
			Computer Expenses	24,400	
Maintenance and other charges from Members			Generator Expenses	75,000	50,000
Maintenance Charges	6,804,795	9,348,419	Building Maintenance Charges	1,703,200	879,104
Ground Rent	329,397	330,460	Maintenance Service Charges	5,121,093	6,911,076
Water Charges	1,846,621	1,848,176	Office Expenses	5,546	1,656
Basement Car Parking	104,700	105,600	Water Charges	304,544	217,371
Insurance Charges	55,378	52,136	House Keeping Expenses	4,260	-
Power Backup Charges	4,643,237	4,228,748	Printing & Stationery	54,267	5,438
Open Car Parking Charges	2,728,500	2,850,144	Festival Expense	27,300	-
Miscellaneous Charges	456,874	736,044	Ground Rent	282,026	282,026
Special Service Charges	361,667	562,500	Professional Charges	66,000	149,072
Common Area Charges	2,676,750	2,142,250	Legal Expenses	9,570	22,900
Prior Period Income	500,000	1,565,500	Audit Fees	-	11,400
Income Tax Refund	9,590	26,880	Meeting Expenses	46,652	2,931
Intt on Surcharge and Late Payment	335,353	265,497	conveyance	2,300	2,505
Membership fees	-	-	Electric Repair & Maint	76,675	103,706
Interest on Income Tax refund	-	1,340	Fine & PenaltyExp	1,315	1,700
Advance Income	1,659,250	1,249,250	Generator Repair & Maintenance	143,040	55,203
Security Deposit	257,850	1,709,310	Previous/ Current Provision	332,185	1,113,153
			Purchase of Fixed Assets	197,519	732,765
Income Tax Refund	9,590	-	Investment in Fixed Deposits	13,000,000	19,500,000
			Security Deposit	190,000	-
			Electricity expenses	253,080	-
			Telephone Expense	19,924	-
			Service Tax SBC & KKC	335,170	-
			Advance Tax Paid	500,000	-
			CLOSING BALANCE		

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PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001

	Mar-17	Mar-16
Capital Fund		Annexure - 'A'
Society Fund		
Opening- Excess of Receipts over Payment	14,140,224	10,286,135
Add : Excess of Receipts over Payment	13,838,620	
Net Surplus as on 31.03.2017	27,978,844	14,140,224
Income Tax Refund	9,590	-
	38,274,569	24,426,359

Special Funds		Annexure - 'B'
	(Billed Amt.)	(Billed Amt.)
CRF	2,709,000	1,800,000
Total	2,709,000	1,800,000

Expenses Payable/Provision		Annexure - 'C'
Water Expenses Payable	24,350	12,641
Maintenance Service Charges Payable	-	1,258,721
Audit Fees	15,000	15,000
Provision for Accounting Charges	-	15,000
Provision for Income Tax	1,472,730	543,970
Electricity Charges Payable	150,098	-
	1,662,178	1,845,332

Trade Creditors		Annexure - 'D'
Profacilities Services Pvt Ltd	1,511,085	(454,835)
OVN Trading Engineers Pvt Ltd.	-	3,435
Aastha Solutions	1,060,108	-
Ambrish Rasrogi & Associates	9,000	-
Ambrish Rasrogi CA	(561)	-
Bawa & Associates	11,700	-
Ikramuddin	736	-

Prakash Kumar

Mukesh Singh

Income received in Advance- 2017-18	1,780,050	-
KLA Construction Technologies Pvt Ltd	18,750	-
Oceanic Studios	4,500	-
P Arora & Associates	(30,000)	-
Rishi Stationers	2,754	-
Sah Enterprises	38,045	865
Shib Das & Sons	(6)	(464)
	4,406,161	(450,999)

Duties & Taxes		Annexure - 'E'
Service Tax Payable	(256,727)	(168,407)
TDS Payable	3,000	13,210
Output Service Tax	107,662	107,662
Krishi Kalyan Cess	(36,049)	-
Swatch Bharat Cess	(42,394)	-
	(224,508)	(47,535)

Security Deposits		Annexure - 'F'
Security Deposits as per List	2,084,660	1,826,810
Total	2,084,660	1,826,810



Investment		Annexure - 'H'
Fixed Deposits as per list	35,185,890	20,294,057
Accrued Interest thereon (Estimated)	-	104,274
Deposit with Aastha Solutions	190,000	-
	35,375,890	20,398,331

Loans & Advances		Annexure - 'I'
Prabhu Dayal Civil Contractors	-	19,210
Anil Arora Imprest Account	11,992	11,992
TDS Receivable	1,478,227	594,830
Pre Paid Expenses	6,610	-
Advance Income Tax AY 2017-18	500,000	-
	1,996,829	626,032

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Consumable Stores	Annexure - 'j'	Annexure - 'j'
Diesel	16,995	26,138
(Certified by Management)		
	16,995	26,138
Trade Receivable		Annexure - 'k'
	Amount(Rs.)	Amount(Rs.)
From Members & Others As per List	5,188,925	1,378,984
From Non Members		
Total	5,188,925	1,378,984

Cash and Bank Balance		Annexure - 'l'
Imprest Cash	4,321	8,920
Cash in Hand	1,874	1,874
	6,195	10,794
Bank Balance		
Indian Overseas Bank (Main Account)	2,592,757	2,729,222
Indian Overseas Bank (Acct no. 5062)	57,319	57,319
	2,650,075	2,786,541
A+B	2,656,270	2,797,335

 Vijayar

 Shwamy

 Jyoti K. K.

PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY

11TH FLOOR, PRAKASHDEEP BUILDING, 7, TOLSTOY MARG, CONNAUGHT PLACE, NEW DELHI - 110001

SCHEDULES OF FIXED ASSETS AS ON

From 1st APRIL 2016 to 31st MARCH 2017

ANNEXURE G

PARTICULAR	Rates of Dep	WDV AS ON 01.04.16	ADD: DURING THE YEAR BEFORE	ADD: DURING THE YEAR After	TOTAL AS ON 31.03.2017	DEP	WDV AS ON 31.03.2017
D G Sets	15%	1,965,625	-	-	1,965,625	294,844	1,670,781
Lifts	15%	1,258,000	-	-	1,258,000	188,700	1,069,300
Fire Pumps	15%	157,250	-	-	157,250	23,588	133,663
Booster Pumps	15%	64,470	-	-	64,470	9,670	54,799
AHU Blower	15%	19,656	-	-	19,656	2,948	16,708
Batteries	15%	78,625	-	-	78,625	11,794	66,831
Other Electrical Equipments	15%	39,313	4,219	-	43,532	6,530	37,002
Office Equipments	60%	58,840	-	-	58,840	35,304	23,536
Computers	60%	31,471	-	-	31,471	18,882	12,588
Printer	15%	-	-	14,800	14,800	1,110	13,690
Air Conditioner	15%	33,575	-	-	33,575	5,036	28,539
Boom Barrier	15%	177,207	-	-	177,207	26,581	150,626
HHMD	15%	43,944	-	-	43,944	6,592	37,352
LED TV	15%	205,700	-	-	205,700	30,855	174,845
Porta Cabin	15%	30,872	-	-	30,872	4,631	26,241
Billing Software	20%	-	-	178,500	178,500	17,850	160,650
Tally Soft Ware	100%	8,600	-	-	8,600	8,600	-
TOTAL		4,173,147	4,219	193,300	4,370,666	693,515	3,677,151

For Ambrish Rastogi & Associates
Chartered Accountants

For Prakash Deep Flat Owners Welfare Society

Ambrish Rastogi President *Ambrish Rastogi* Vice President *Ambrish Rastogi* Secretary

Proprietor
M.No: 095163
Date:
Place: New Delhi

PRAKASH DEEP FLAT OWNERS WELFARE SOCIETY
11TH FLOOR, PRAKASH DEEP BUILDING, 7, TOLSTOY MARG, NEW DELHI - 110001

Notes to Account

Annexure 'M'

I GENERAL INFORMATION

Prakash Deep Flat Owners Welfare Society is a Society formed for the Maintenance of cleanliness, sanitary, lighting of the Building by the owners. The Society is engaged in providing parking and power backup facility to the members. The Previous year figures are computed viz-a-viz current year activity for the Society.

II SIGNIFICANT ACCOUNTING POLICIES

A) ACCOUNTING POLICIES

Accounts are prepared on accrual basis on historical cost convention. Accounting policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles prescribed by the Institute of Chartered Accountants of India, New Delhi.

B) FIXED ASSETS

Fixed Assets are stated at Estimated Fair Market value transferred by the Ansal Group, as on the transfer dated October 2014. The newly acquired assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses etc.

C) DEPRECIATION

Depreciation on fixed assets has been provided on WDV method in accordance with the rates prescribed by the Income Tax Act, 1961.

D) FOREIGN CURRENCY TRANSACTION

The Society is not indulged in any foreign currency transaction during the year.

E) INVESTMENT

The Society had invested its ideal funds in Bank Deposits and shown as Investment in the Balance Sheet.

F) REVENUE RECOGNITION

Revenue is recognized only when it is reliably measured and it is reasonable to expect ultimate collection.

G) CONTINGENT LIABILITIES

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Contingent liabilities are generally not provided for in the accounts and are shown separately in notes on accounts, if any.


J) TAXES ON INCOME

Current tax liabilities are measured by using the applicable tax rate and tax laws and the necessary provision are being made.

Signature to Notes 'M'

for Ambrish Rastogi & Associates
Chartered Accountants
Firm Regn. No. : 029011N

Ambrish Rastogi
Proprietor
M. No. 095136
New Delhi,


President


Vice President


Secretary